FIFTH ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at June 30, 2023

Particulars	Notes	Amount in Taka	
		June 30, 2023	December 31, 2022
Assets			
Current Assets		**391,419,278**	**394,448,691**
Marketable investment -at market	3.00	361,751,597	343,941,303
Cash & cash equivalents	4.00	25,998,145	44,273,233
Other current assets	5.00	3,669,536	6,234,155
Total Assets		**391,419,278**	**394,448,691**
Capital and Liabilities			
Equity		**336,285,636**	**339,815,036**
Unit capital	6.00	278,119,680	277,831,630
Unit premium reserve	7.00	(1,366,894)	(1,385,810)
Retained earning	8.00	44,532,850	48,369,216
Dividend Equalization Fund	9.00	15,000,000	15,000,000
Liabilities		**55,133,642**	**54,633,655**
Unclaimed/ Dividend payable	10.00	51,404,605	47,615,611
Current liabilities	11.00	3,729,037	7,018,044
Total Equity and Liabilities (A+B)		**391,419,278**	**394,448,691**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	12.00	**13.56**	**14.19**
Net Asset Value-at market	13.00	**12.09**	**12.23**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

FIFTH ICB UNIT FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Re-stated)	01.04.2023 to 30.06.2023	01.04.2022 to 30.06.2022 (Re-stated)
Income					
Profit on sale of investments		2,300,854	10,977,814	1,731,777	4,008,056
Dividend from investment in shares		4,818,261	6,972,955	3,160,304	2,663,688
Interest on Bank deposits & bonds	14.00	1,683,202	1,322,151	1,158,175	897,151
Total Income		**8,802,317**	**19,272,920**	**6,050,256**	**7,568,895**
Expenses					
Management fee		3,192,050	3,310,893	1,610,756	1,624,086
Trustee fee		163,214	171,137	82,452	83,341
Custodian fee		176,030	186,832	90,222	92,153
Annual BSEC fee		168,143	171,242	87,922	85,982
Audit fee		28,750	28,750	-	-
Other expenses	15.00	137,701	181,361	63,856	71,430
Issue & Conversion expenses written off		-	307,550	-	153,775
Total Expenses		**3,865,888**	**4,357,765**	**1,935,208**	**2,110,767**
Profit before provision		**4,936,429**	**14,915,155**	**4,115,048**	**5,458,128**
(Provision)/Write back of provision against diminution in value of investment	16.00	13,453,736	(20,457,822)	11,277,717	(18,871,407)
Net Income for the period ended June 30, 2023		**18,390,165**	**(5,542,667)**	**15,392,765**	**(13,413,279)**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**18,390,165**	**(5,542,667)**	**15,392,765**	**(13,413,279)**
Earnings Per Unit	17.00	**0.66**	**(0.20)**	**0.55**	**(0.48)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

FIFTH ICB UNIT FUND

Statement of Changes in Equity (Un-audited)
For the period from January 01, 2023 to June 30, 2023

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**277,831,630**	**(1,385,810)**	**15,000,000**	**48,369,216**	**339,815,036**
Unit Capital	288,050	-	-	-	288,050
Unit premium reserve	-	18,916	-	-	18,916
Dividend paid for FY 2022	-	-	-	(22,226,530)	(22,226,530)
Net Income for the period ended June 30, 2023	-	-	-	18,390,165	18,390,165
Balance as at June 30, 2023	**278,119,680**	**(1,366,894)**	**15,000,000**	**44,532,850**	**336,285,636**

Statement of Changes in Equity (Un-audited)
For the period from January 01, 2022 to June 30, 2022 (Restated)

Balance as at January 01, 2022	**284,387,830**	**(1,271,814)**	**-**	**97,062,129**	**380,178,145**
Unit Capital	(3,800,600)	-	-	-	(3,800,600)
Unit premium reserve	-	1,107	-	-	1,107
Dividend Equalization Fund	-	-	15,000,000	(15,000,000)	-
Dividend paid for FY 2021	-	-	-	(28,438,783)	(28,438,783)
Net Income for the period ended June 30, 2022	-	-	-	(5,542,667)	(5,542,667)
Balance as at June 30, 2022	**280,587,230**	**(1,270,707)**	**15,000,000**	**48,080,679**	**342,397,202**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

FIFTH ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Restated)
Cash flow from operating activities			
Dividend from investment in shares		8,009,870	11,728,356
Interest on bank deposits & bonds		1,056,212	1,322,151
Profit on sale of investments		2,300,854	10,977,814
Expenses		(7,154,895)	(7,522,053)
Net cash inflow/(outflow) from operating activities	19.00	**4,212,041**	**16,506,268**
Cash flow from investment activities			
Purchase of shares-marketable investment		(13,656,041)	(20,581,798)
Sale of shares-marketable investment		9,299,482	25,014,346
Share application money deposited		(680,000)	(3,175,000)
Share application money refunded		680,000	19,635,340
Net cash in flow/(outflow) from investment activities		**(4,356,559)**	**20,892,888**
Cash flow from financing activities			
Unit capital sold		750,990	851,280
Unit capital surrendered		(462,940)	(4,651,880)
Premium received on sales		26,177	(28,295)
Premium refunded on surrender of units		(7,261)	29,402
Dividend paid		(18,437,536)	(22,067,032)
Net cash in flow/(outflow) from financing activities		**(18,130,570)**	**(25,866,525)**
Increase/(Decrease) in cash		**(18,275,088)**	**11,532,631**
Cash & cash equivalent at beginning of the year		44,273,233	4,444,154
Cash & cash equivalent at end of the year		**25,998,145**	**15,976,785**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**0.15**	**0.59**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

FIFTH ICB UNIT FUND

Notes to the financial statements (Un-audited)
For the period from January 01, 2023 to June 30, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Fifth ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2023.

2.02.03: Last week surrender price (Reporting period) of unit cirtificate has been recognized as market price.

2.02.04: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC, De-Listed securities has been shown as zero (0) value.

2.03 Reporting period

These financial statements cover the period of 6 months from 01 January 2023 to 30 June 2023.

ICB Asset Management Company Ltd. DHAKA

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.05.01 Valuation policy

a) Listed securities (other than mutual Fund) has valued at 'Fair Value Through Profit or Loss' as per Securities and Exchange Commission (Mutual Fund) Bidhimala, 2001 and related unrealized loss and right back of unrealized loss has been charged in the Statement of Profit or Loss and unrealized gain has been recognized in other comprehensive income through in the Statement of changes in equity. Mutual Fund securities are valued as per SRO No. SEC/CMRRCD/2009-193/172 dated 30 June 2015.

b) Market value is determined by taking the closing price of the securities in Dhaka Stock Exchange (DSE) at the statement of financial position date.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

ICB Asset Management Company Ltd. DHAKA

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 12 and 13.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Net dividend income (Gross dividend income-Deducted tax) has been recognized as dividend income during the period.Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis. Net interest income (Gross interest income-Deducted tax) has been recognized as interest income during the period.

d) Capital gain is recognised on being realised.

ICB Asset Management Company Ltd. DHAKA

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	June 30, 2023	December 31, 2022

3.00 Marketable investment at market

	June 30, 2023	December 31, 2022
Marketable Investment (3.01)	361,751,597	343,941,303
	361,751,597	**343,941,303**

3.01 Sector wise break up of investments in shares as on 30.06.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	17,594,397.82	16,611,755.20	(982,643)
FUNDS	33,884,560.29	28,875,550.00	(5,009,010)
ENGINEERING	30,618,799.44	23,662,067.80	(6,956,732)
FOOD AND ALLIED PRODUCTS	35,200,463.44	32,242,159.40	(2,958,304)
FUEL AND POWER	56,449,818.33	58,729,915.70	2,280,097
JUTE	193,500.00	0.00	(193,500)
TEXTILES	21,077,711.52	20,167,572.50	(910,139)
PHARMACEUTICALS AND CHEMICAL	53,145,853.76	57,149,735.70	4,003,882
PAPER AND PRINTINGS	188,750.00	0.00	(188,750)
SERVICES	15,270,709.23	12,895,950.00	(2,374,759)
CEMENT	63,752,839.07	40,098,774.70	(23,654,064)
IT	8,301,508.84	8,669,897.40	368,389
TANNARY INDUSTRIES	12,285,479.64	10,508,159.20	(1,777,320)
CERAMIC INDUSTRY	78,000.00	0.00	(78,000)
INSURANCE	7,826,750.82	5,355,300.00	(2,471,451)
TELECOMMUNICATION	9,779,925.02	9,973,906.80	193,982
FINANCE AND LEASING	8,019,839.05	6,553,952.25	(1,465,887)
CORPORATE BOND	19,021,614.20	20,236,900.00	1,215,286
NON LISTED SECURITIES	10,000,000.00	10,020,000.00	20,000
	402,690,520	**361,751,597**	**(40,938,924)**

4.00 Cash & cash equivalents

	June 30, 2023	December 31, 2022
SND & STD accounts (note 4.1)	17,056,807	36,161,541
Dividend account (note 4.2)	8,941,338	8,111,692
	25,998,145	**44,273,233**

4.01 SND & STD accounts

	June 30, 2023	December 31, 2022
IFIC Bank (Principal Br.) 1001-077953-041	16,854,310	35,901,742
Dhaka Bank Ltd. SND A/C- '1061500000504 (SIP)	5,034	129
Agrani Bank (Amin Court Br.) STD A/C- 875813	69,975	69,731
Agrani Bank (Amin Court Br.) STD A/C- 853881	58,712	58,599
IFIC Bank (Principal Br.) C/A -1001-114688-001	60,473	32,643
IFIC Bank (Principal Br.) 1001-121289-041	-	90,401
ICB Bogra branch-IFIC	7,853	7,853
ICB Rajshahi Branhc -IFIC	450	443
	17,056,807	**36,161,541**

4.02 Dividend Accounts

	June 30, 2023	December 31, 2022
IFIC Motijheel (Principal Br.) SND A/C- 1001-027481-041	239,591	239,760
JBL, Shantinagar Br. STD A/C - 0009-0320000638	254,571	272,007
JBL, Shantinagar Br. STD A/C - 0009-0320000754	238,316	276,450
JBL, Shantinagar Br. STD A/C - 0009-0320000861	300,193	326,678
JBL, Shantinagar Br. STD A/C - 0009-0320001048	1,743,021	1,741,521
JBL, Shantinagar Br. STD A/C - 0009-0320001262	4,394,997	4,591,493
IFIC Motijheel (Principal Br.) SND A/C- 0100-100479-041	1,094,169	-
IFIC Bank (Federation Br.) STD A/C- 1008-111270-041	71,683	70,209
IFIC Bank (Federation Br.) STD A/C- 1008-111285-041	30,286	29,663
IFIC Bank (Federation Br.) STD A/C- 1008-111297-041	149,931	146,849
IFIC Bank (Federation Br.) STD A/C- 1008-111310-041	58,814	57,605
IFIC Bank (Federation Br.) STD A/C- 1008-111326-041	59,352	58,372
IFIC Bank (Federation Br.) STD A/C- 1008-111343-041	30,243	29,743
IFIC Bank (Federation Br.) STD A/C- 1008-111362-041	35,066	34,487
IFIC Bank (Federation Br.) STD A/C- 1008-000122-041	26,215	25,677
IFIC Bank (Federation Br.) STD A/C- 1008-000225-041	35,455	35,363
IFIC Bank (Federation Br.) STD A/C- 1008-000258-041	9,476	9,282
IFIC Bank (Federation Br.) STD A/C- 1008-000348-041	17,440	17,082

ICB Asset Management Company Ltd. DHAKA

IFIC Bank (Federation Br.) STD A/C- 1008-000438-041	61,344	60,083
IFIC Bank (Federation Br.) STD A/C- 1008-000512-041	5,200	5,093
IFIC Bank (Federation Br.) STD A/C- 1008-000586-041	52,492	51,413
IFIC Bank (Federation Br.) STD A/C- 1008-000663-041	33,483	32,862
Total	**8,941,338**	**8,111,692**

	Amount in Taka	
	June 30, 2023	**December 31, 2022**
5.00 Other current assets		
Dividend Receivable	1,429,177	5,734,155
Interest Receivable	626,990	-
Income Tax Deducted at Source	1,113,369	-
Receivable from ISTCL	500,000	500,000
	3,669,536	**6,234,155**
6.00 Unit capital		
Opening balance	277,831,630	284,387,830
Add: Unit sold during the year	750,990	1,138,900
	278,582,620	**285,526,730**
Less: unit surrender by holder	462,940	7,695,100
Balance as on June 30, 2023	**278,119,680**	**277,831,630**
The unit capital represents 2,78,11,968 number of units of Tk 10 each.		
7.00 Unit premium reserve		
Opening balance	(1,385,810)	(1,271,814)
Add: Premium on sales of unit	26,177	52,165
Less: Premium refunded on surrendered of unit	(7,261)	(166,161)
Balance as on June 30, 2023	**(1,366,894)**	**(1,385,810)**
8.00 Retained earning		
Opening balance	48,369,216	97,062,129
Less: Dividend paid for FY 2022	(22,226,530)	(28,438,783)
Less: Dividend Equalization Fund		(15,000,000)
Add/(Less): Prior year error adjustment	-	-
	26,142,686	**53,623,346**
Add: Net income for the year	18,390,165	(5,254,130)
Balance as on June 30, 2023	**44,532,850**	**48,369,216**
9.00 Dividend Equalization Fund		
Opening balance	15,000,000	-
Add: Addition during the year	-	15,000,000
Less: Dividend paid for FY 2020	-	-
Balance as on June 30, 2023	**15,000,000**	**15,000,000**
10.00 Unclaimed/ Dividend payable		
Opening balance	47,615,611	41,413,481
Add: Addition for this year	22,226,530	28,438,783
Less: Dividend credited to investors account	(18,437,536)	(22,236,653)
Balance as on June 30, 2023	**51,404,605**	**47,615,611**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	June 30, 2023	December 31, 2022
10.01 Year wise breakup of unclaimed/ Dividend payable as on June 30, 2023		
Dividend payable up to FY 2014-15	22,429,910	22,429,910
Dividend payable 2016	4,011,321	4,015,890
Dividend payable 2017	5,192,503	5,210,626
Dividend payable 2018	4,765,729	4,804,509
Dividend payable 2019	2,996,407	3,023,822
Dividend payable 2020	1,768,258	1,774,655
Dividend payable 2021	6,138,425	6,356,199
Dividend payable 2022	4,102,052	-
	51,404,605	**47,615,611**
11.00 Current liabilities		
Management fee payable to ICB AMCL	3,192,050	6,604,522
Trustee fee payable to ICB	163,214	-
Custodian fee payable to ICB	176,030	371,558
Annual fee payable to BSEC	168,143	4,746
Audit fee payable	28,750	28,750
Unit sales commission	144	175
Other expenses payable	706	8,293
Total current liabilities	**3,729,037**	**7,018,044**
12.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	432,358,202	448,841,350
Less: Liabilities	55,133,642	54,633,655
Net Asset Value	**377,224,560**	**394,207,695**
Number of Units	27,811,968	27,783,163
NAV per Unit at Cost	**13.56**	**14.19**
13.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	391,419,278	394,448,691
Less: Liabilities	55,133,642	54,633,655
Net Asset Value	**336,285,636**	**339,815,036**
Number of Units	27,811,968	27,783,163
NAV per Unit at Market Value	**12.09**	**12.23**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022
14.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	562,561	268,341
Interest on Fixed Deposits	-	1,053,810
Interest on Listed Bond	1,120,641	-
	1,683,202	**1,322,151**
15.00 Other operating expenses		
Bank charges	7,667	6,230
Printing & Stationary	7,914	9,850
CDBL charges	3,093	4,680
Unit sales commission	144	175
Advertisement Expenses	90,454	67,335
Dividend Distribution expenses	18,551	18,070
Annual CDBL Fee & connection charge	-	46,000
IPO application expenses	3,000	8,000
Others	6,878	21,021
	137,701	**181,361**
16.00 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(losses) as on December 31, 2022	(54,392,659)	(16,437,609)
Unrealized Gain/(losses) as on June 30, 2023	(40,938,924)	(36,895,431)
Increase/(decrease)	**13,453,736**	**(20,457,822)**
17.00 EPU		
Net profit after Provision	18,390,165	(5,542,667)
Number of Units	27,811,968	27,783,163
Earnings Per Unit	**0.66**	**(0.20)**

N.B: Earnings Per Unit (EPU) has been increased due to increase of provision write back than previous year.

18.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	4,212,041	16,506,268
Number of Units	27,811,968	27,783,163
NOCFPU Per Unit	**0.15**	**0.59**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to decrease of profit on sale of investment than previous year.

19.00 Reconciliation between net profit to operating cash flow		
Profit before provision	4,936,429	14,915,155
Operating cash flow before changes in working capital	**4,936,429**	**14,915,155**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	2,564,619	4,755,401
(Decrease)/Increase of Current liabilities	(3,289,007)	(3,164,288)
	(724,388)	**1,591,113**
Net operating cash flows	**4,212,041**	**16,506,268**

ICB Asset Management Company Ltd. DHAKA

FIFTH ICB UNIT FUND Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	81,632	24.66	2,013,136.70	24.10	24.20	24.15	1,971,412.80	-41,723.90	0.00	0.51
2	DHAKA BANK LTD.	212,000	13.80	2,925,203.44	12.50	12.60	12.55	2,660,600.00	-264,603.44	0.00	0.74
3	EXIM BANK OF BANGLADESH LTD.	285,116	13.14	3,746,867.82	10.40	10.50	10.45	2,979,462.20	-767,405.62	0.00	0.95
4	JAMUNA BANK LTD.	325,500	20.58	6,698,370.00	20.90	20.90	20.90	6,802,950.00	104,580.00	0.00	1.71
5	SOUTH BANGLA AGR.& COMM. BANK LTD	74,664	9.52	710,819.86	10.50	10.60	10.55	787,705.20	76,885.34	0.00	0.18
6	UNION BANK LIMITED	157,500	9.52	1,500,000.00	8.90	9.00	8.95	1,409,625.00	-90,375.00	0.00	0.38
	Sector Total:	1,136,412		17,594,397.82				16,611,755.20	-982,642.62	-5.58	4.48
	CEMENT										
7	HEIDELBERG CEMENT BD. LTD.	59,260	562.60	33,339,676.00	266.50	260.00	263.25	15,600,195.00	-17,739,481.00	-0.01	8.49
8	LAFARGE HOLCIM BANGLADESH LIMITED	225,000	76.01	17,101,705.62	69.50	69.50	69.50	15,637,500.00	-1,464,205.62	0.00	4.36
9	PREMIER CEMENT MILLS LIMITED	156,418	85.10	13,311,457.45	56.70	56.60	56.65	8,861,079.70	-4,450,377.75	0.00	3.39
	Sector Total:	440,678		63,752,839.07				40,098,774.70	-23,654,064.37	-37.10	16.23
	CERAMIC INDUSTRY										
10	BENGAL FINE CERAMICS LTD.	1,300	60.00	78,000.00	0.00	0.00	0.00	0.00	-78,000.00	-0.01	0.02
	Sector Total:	1,300		78,000.00				0.00	-78,000.00	-100.00	0.02
	CORPORATE BOND										
11	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,100.0(	5,300.00	10,600,000.00	600,000.00	0.00	2.55
12	IBBL MUDARABA PERPETUAL BOND	9,100	991.39	9,021,614.20	1,053.0(	1,065.0(	1,059.00	9,636,900.00	615,285.80	0.00	2.30
	Sector Total:	11,100		19,021,614.20				20,236,900.00	1,215,285.80	6.39	4.84
	ENGINEERING										
13	APPOLLO ISPAT COMPLEX LIMITED	500,000	13.14	6,572,327.23	8.20	8.30	8.25	4,125,000.00	-2,447,327.23	0.00	1.67
14	BANGLADESH BUILDING SYSTEM LTD	100,000	25.84	2,583,684.93	21.60	21.80	21.70	2,170,000.00	-413,684.93	0.00	0.66
15	BSRM STEELS LIMITED	236,872	79.12	18,740,394.25	63.90	65.00	64.45	15,266,400.40	-3,473,993.85	0.00	4.77
16	GPH ISPAT LTD.	7,385	29.81	220,172.18	44.80	45.20	45.00	332,325.00	112,152.82	0.01	0.06
17	KARIM PIPE MILLS LTD.	5,425	27.25	147,831.25	0.00	0.00	0.00	0.00	-147,831.25	-0.01	0.04
18	MARK BD. SHILPA AND ENG	5,000	17.00	85,000.00	0.00	0.00	0.00	0.00	-85,000.00	-0.01	0.02
19	RUNNER AUTO MOBILES	36,536	62.11	2,269,389.60	48.40	48.40	48.40	1,768,342.40	-501,047.20	0.00	0.58
	Sector Total:	891,218		30,618,799.44				23,662,067.80	-6,956,731.64	-22.72	7.80
	FINANCE AND LEASING										
20	DELTA BRAC HOUSING CORPORATION	115,285	69.57	8,019,839.05	56.70	57.00	56.85	6,553,952.25	-1,465,886.80	0.00	2.04
	Sector Total:	115,285		8,019,839.05				6,553,952.25	-1,465,886.80	-18.28	2.04
	FOOD AND ALLIED PRODUCT!										
21	BATBC	35,000	352.10	12,323,598.76	518.70	519.10	518.90	18,161,500.00	5,837,901.24	0.00	3.14
22	BIONIC SEA FOOD EXPORTS LTD.	6,500	6.40	41,600.00	0.00	0.00	0.00	0.00	-41,600.00	-0.01	0.01
23	GOLDEN HARVEST AGRO IND. LTD.	345,819	27.52	9,516,435.41	17.50	17.50	17.50	6,051,832.50	-3,464,602.91	0.00	2.42
24	MEGHNA SHRIMP LTD.	540	115.75	62,505.00	0.00	0.00	0.00	0.00	-62,505.00	-0.01	0.02
25	OLYMPIC INDUSTRIES LTD.	52,237	253.77	13,256,324.27	153.60	153.80	153.70	8,028,826.90	-5,227,497.37	0.00	3.38
	Sector Total:	440,096		35,200,463.44				32,242,159.40	-2,958,304.04	-8.40	8.96
	FUEL AND POWER										
26	DOREEN POWER GENERATIONS AND SYSTEMS LTD	5,600	62.60	350,549.40	61.00	60.80	60.90	341,040.00	-9,509.40	0.00	0.09
27	JAMUNA OIL COMPANY LTD.	68,376	184.05	12,584,868.63	179.90	177.10	178.50	12,205,116.00	-379,752.63	0.00	3.20
28	LINDE BANGLADESH LIMITED	17,800	1,202.87	21,411,170.35	1,397.7(	1,418.7(	1,408.20	25,065,960.00	3,654,789.65	0.00	5.45
29	LUB-RREF (BANGLADESH) LIMITED	65,000	31.66	2,058,108.00	35.10	35.60	35.35	2,297,750.00	239,642.00	0.00	0.52
30	MEGHNA PETROLEUM LTD.	19,000	135.30	2,570,700.00	203.20	204.30	203.75	3,871,250.00	1,300,550.00	0.01	0.65
31	MJL BANGLADESH LIMITED	173,219	100.88	17,474,421.95	86.70	85.90	86.30	14,948,799.70	-2,525,622.25	0.00	4.45
	Sector Total:	348,995		56,449,818.33				58,729,915.70	2,280,097.37	4.04	14.38
	FUNDS										
32	DBH FIRST MUTUAL FUND	500,000	8.94	4,468,910.00	6.90	7.10	7.00	3,500,000.00	-968,910.00	0.00	1.14
33	EBL FIRST MUTUAL FUND	125,000	7.13	891,780.00	7.40	7.90	7.65	956,250.00	64,470.00	0.00	0.23
34	GREEN DELTA MUTUAL FUND	447,000	7.83	3,501,527.20	6.90	6.90	6.90	3,084,300.00	-417,227.20	0.00	0.89
35	L R GLOBAL BANGLADESH M F ONE	1,200,000	7.90	9,476,883.13	6.40	6.50	6.45	7,740,000.00	-1,736,883.13	0.00	2.41

FIFTH ICB UNIT FUND

Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36 NCCBL MUTUAL FUND-1	300,000	8.45	2,535,652.87	6.80	6.90	6.85	2,055,000.00	-480,652.87	0.00	0.65
37 POPULAR LIFE FIRST MUTUAL FUND	1,000,000	5.91	5,914,312.94	5.10	5.20	5.15	5,150,000.00	-764,312.94	0.00	1.51
38 TRUST BANK 1ST MUTUAL FUND	1,000,000	6.14	6,143,594.15	5.60	5.70	5.65	5,650,000.00	-493,594.15	0.00	1.56
39 VANGUARD AML BD FINANCE MUTUAL	100,000	9.52	951,900.00	7.30	7.50	7.40	740,000.00	-211,900.00	0.00	0.24
Sector Total:	4,672,000		33,884,560.29				28,875,550.00	-5,009,010.29	-14.78	8.63
INSURANCE										
40 CENTRAL INSURANCE CO.LTD.	20,000	47.54	950,898.00	36.90	36.20	36.55	731,000.00	-219,898.00	0.00	0.24
41 EASTLAND INSURANCE CO.LTD.	130,000	38.41	4,993,595.82	26.30	25.80	26.05	3,386,500.00	-1,607,095.82	0.00	1.27
42 GREEN DELTA INSURANCE	5,000	71.84	359,217.00	66.90	66.30	66.60	333,000.00	-26,217.00	0.00	0.09
43 PHOENIX INSURANCE CO.LTD.	26,000	58.58	1,523,040.00	34.00	35.60	34.80	904,800.00	-618,240.00	0.00	0.39
Sector Total:	181,000		7,826,750.82				5,355,300.00	-2,471,450.82	-31.58	1.99
IT										
44 AAMRA TECHNOLOGIES LTD.	177,722	36.46	6,480,021.53	36.60	36.80	36.70	6,522,397.40	42,375.87	0.00	1.65
45 INFORMATION TECHNOLOGY CONSULTANTS LTD.	50,000	36.43	1,821,487.31	43.10	42.80	42.95	2,147,500.00	326,012.69	0.00	0.46
Sector Total:	227,722		8,301,508.84				8,669,897.40	368,388.56	4.44	2.11
JUTE										
46 ISLAM JUTE MILLS LTD.	1,500	129.00	193,500.00	0.00	0.00	0.00	0.00	-193,500.00	-0.01	0.05
Sector Total:	1,500		193,500.00				0.00	-193,500.00	-100.00	0.05
PAPER AND PRINTINGS										
47 MAQ ENTERPRISES LTD.	5,000	37.75	188,750.00	0.00	0.00	0.00	0.00	-188,750.00	-0.01	0.05
Sector Total:	5,000		188,750.00				0.00	-188,750.00	-100.00	0.05
PHARMACEUTICALS AND CHE										
48 ACI LIMITED	47,951	275.49	13,210,153.58	260.20	261.20	260.70	12,500,825.70	-709,327.88	0.00	3.36
49 ADVENT PHARMA LIMITED	60,000	28.59	1,715,423.20	26.40	26.40	26.40	1,584,000.00	-131,423.20	0.00	0.44
50 B. C. I. L. (SHARE)	4,110	53.75	220,912.50	0.00	0.00	0.00	0.00	-220,912.50	-0.01	0.06
51 BEXIMCO PHARMACEUTICALS LTD.	12,000	88.99	1,067,911.30	146.20	145.70	145.95	1,751,400.00	683,488.70	0.01	0.27
52 SQUARE PHARMACEUTICALS LTD.	196,731	187.73	36,931,453.18	209.80	210.20	210.00	41,313,510.00	4,382,056.82	0.00	9.40
Sector Total:	320,792		53,145,853.76				57,149,735.70	4,003,881.94	7.53	13.53
SERVICES										
53 SUMMIT ALLIANCE PORT LIMITED	447,000	34.16	15,270,709.23	28.80	28.90	28.85	12,895,950.00	-2,374,759.23	0.00	3.89
Sector Total:	447,000		15,270,709.23				12,895,950.00	-2,374,759.23	-15.55	3.89
TANNARY INDUSTRIES										
54 BATA SHOES (BD) LTD.	10,483	1,171.94	12,285,479.64	1,016.8	988.00	1,002.40	10,508,159.20	-1,777,320.44	0.00	3.13
Sector Total:	10,483		12,285,479.64				10,508,159.20	-1,777,320.44	-14.47	3.13
TELECOMMUNICATION										
55 GRAMEEN PHONE LTD.	34,716	281.71	9,779,925.02	286.60	288.00	287.30	9,973,906.80	193,981.78	0.00	2.49
Sector Total:	34,716		9,779,925.02				9,973,906.80	193,981.78	1.98	2.49
TEXTILES										
56 ASHRAF TEXTILE MILLS LTD.	175	17.80	3,115.00	0.00	0.00	0.00	0.00	-3,115.00	-0.01	0.00
57 BD.DYEING & FINISHING IND	780	64.25	50,115.00	0.00	0.00	0.00	0.00	-50,115.00	-0.01	0.01
58 EVINCE TEXTILES LTD.	500,000	13.88	6,939,064.73	10.40	10.40	10.40	5,200,000.00	-1,739,064.73	0.00	1.77
59 SAIHAM COTTON MILLS LTD.	400,000	17.91	7,162,521.78	16.40	16.60	16.50	6,600,000.00	-562,521.78	0.00	1.82
60 SHASHA DENIMS LIMITED	25,000	27.05	676,363.76	27.00	27.20	27.10	677,500.00	1,136.24	0.00	0.17
61 SQUARE TEXTILE MILLS LTD.	113,927	52.96	6,033,381.25	67.50	67.50	67.50	7,690,072.50	1,656,691.25	0.00	1.54
62 SREEPUR TEXTILE MILLS LTD.	5,800	36.75	213,150.00	0.00	0.00	0.00	0.00	-213,150.00	-0.01	0.05
Sector Total:	1,045,682		21,077,711.52				20,167,572.50	-910,139.02	-4.32	5.37
Listed Securities:	**10,330,979**		**392,690,520.47**				**351,731,596.65**	**-40,958,923.82**		**100.0**

FIFTH ICB UNIT FUND

Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
A.OPEN-END MUTUAL FUNDS(Script wise)							
1	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	10.02	10,020,000.00	20,000.00	0.00
		1,000,000	**10,000,000.00**		**10,020,000.00**	**20,000.00**	
Total Non Listed Securities		**1,000,000**	**10,000,000.00**		**10,020,000.00**	**20,000.00**	
Total Listed Securities:		**10,330,979**	**392,690,520.47**		**351,731,596.65**	**-40,958,923.82**	
Grand Total:		**11,330,979**	**402,690,520.47**		**361,751,596.65**	**-40,938,923.82**	

ICB Asset Management Company Ltd. DHAKA